SOUTHERN DISTRICT OF NEW YORK	
In re:	-x : Chapter 11
LEHMAN BROTHERS HOLDINGS INC., et al.,	: Case No. 08-13555 (JMP)
Debtors.	: (Jointly Administered)
	· :
	-x :
In re:	: SIPA Proceeding
LEHMAN BROTHERS INC.,	: Case No. 08-01420 (JMP)
Debtor.	· :
	-x

UNITED STATES BANKRUPTCY COURT

DECLARATION OF JOHN P. GARVEY

I, John P. Garvey, declare as follows:

- 1. I am a Managing Director at Navigant Economics (Chicago Partners), a subsidiary of Navigant Consulting, Inc. I have been retained by the Movants as an expert in these cases. I base this Declaration on my personal knowledge and upon review of pertinent documents.
- 2. On March 15, 2010, I submitted my expert report in these matters: a document entitled Expert Report of John P. Garvey. That report accurately sets forth my opinions in these matters.

I declare under penalty of perjury that the foregoing is true and correct. Executed in Chicago, Illinois, this 16th day of March, 2010.

John P. Garvey

UNITED	STATES	BANKRU	PTCY	COURT
SOUTHE	ERN DIST	RICT OF	NEW Y	YORK

In re:

Chapter 11

Case No. 08-13555 (JMP)

Debtors.

(Jointly Administered)

In re:

SIPA Proceeding

LEHMAN BROTHERS INC.,

Debtor.

Debtor.

DECLARATION OF JOHN J. OLVANY

I, John J. Olvany, declare as follows:

- 1. I am a Senior Advisor working with Navigant Economics (Chicago Partners), a subsidiary of Navigant Consulting, Inc. I have been retained by Movants as an expert in these cases. I base this Declaration on my personal knowledge and upon review of pertinent documents.
- 2. On March 15, 2010, I submitted my expert report in these matters: a document entitled Expert Report of John Olvany. That report accurately sets forth my opinions in these matters.

I declare under penalty of perjury that the foregoing is true and correct. Executed in New York, New York, this 16th day of March, 2010.

John J. Olyany

UNITED	STATES	BANKRU	PTCY	COURT
SOUTHE	CRN DIST	RICT OF	NEW Y	YORK

In re:

LEHMAN BROTHERS HOLDINGS INC., et al.,

Debtors.

Case No. 08-13555 (JMP)

(Jointly Administered)

SIPA Proceeding

LEHMAN BROTHERS INC.,

Debtor.

Debtor.

DECLARATION OF JOHN J. SCHNEIDER

I, John J. Schneider, declare as follows:

- 1. I am a Managing Director at Navigant Consulting, Inc. I have been retained by the Movants as an expert in these cases. I base this Declaration on my personal knowledge and upon review of pertinent documents.
- 2. On March 15, 2010, I submitted my expert report in these matters: a document entitled Expert Report of John J. Schneider. That report accurately sets forth my opinions in these matters.

I declare under penalty of perjury that the foregoing is true and correct. Executed in Boston, Massachusetts, this 16th day of March, 2010.

John J. Schneider

SOUTHERN DISTRICT OF NEW YORK	X
In re:	: Chapter 11
LEHMAN BROTHERS HOLDINGS INC., et al	: ., : Case No. 08-13555 (JMP)
Debtors.	: (Jointly Administered)
	: x
In re:	: SIPA Proceeding
LEHMAN BROTHERS INC.,	: Case No. 08-01420 (JMP)
Debtor.	: : :
	x

UNITED STATES BANKRUPTCY COURT

DECLARATION OF JOSEPH SCHWABA

I, Joseph Schwaba, declare as follows:

- 1. I am an independent consultant working with Navigant Economics (Chicago Partners), a subsidiary of Navigant Consulting, Inc. I have been retained by Movants as an expert in these cases. I base this Declaration on my personal knowledge and upon review of pertinent documents.
- 2. On March 15, 2010, I submitted my expert report in these matters: a document entitled Expert Report of Joseph Schwaba. That report accurately sets forth my opinions in these matters.

I declare under penalty of perjury that the foregoing is true and correct. Executed in Pittsburgh, Pennsylvania, this 16^{th} day of March, 2010.

Jøseph Schwaba

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UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK	
In re:	-x : : Chapter 11
LEHMAN BROTHERS HOLDINGS INC., et al.,	: Case No. 08-13555 (JMP)
Debtors.	: (Jointly Administered) : : : :
In re:	: SIPA Proceeding
LEHMAN BROTHERS INC.,	: Case No. 08-01420 (JMP)
Debtor.	: : : -X

DECLARATION OF MARK E. SLATTERY

I, Mark E. Slattery, declare as follows:

- 1. I am an independent consultant working with Navigant Economics (Chicago Partners), a subsidiary of Navigant Consulting, Inc. I have been retained by Movants as an expert in these cases. I base this Declaration on my personal knowledge and upon review of pertinent documents.
- On March 15, 2010, I submitted my expert report in these matters: a document entitled Expert Report of Mark Slattery. That report accurately sets forth my opinions in these matters.

I declare under penalty of perjury that the foregoing is true and correct. Executed in Chicago, Illinois, this 16th day of March, 2010.

Mark. E. Slattery

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SOUTHERN DISTRICT OF NEW YORK	
In re:	: Chapter 11
LEHMAN BROTHERS HOLDINGS INC., et al.,	: Case No. 08-13555 (JMP)
Debtors.	: (Jointly Administered) :
In re:	: SIPA Proceeding
LEHMAN BROTHERS INC.,	: Case No. 08-01420 (JMP)
Debtor.	; ;
	X

UNITED STATES BANKBUPTCY COURT

DECLARATION OF MARK E. ZMIJEWSKI

- I, Mark E. Zmijewski, declare as follows:
- 1. I am a founder and principal of Navigant Economics (Chicago Partners), a subsidiary of Navigant Consulting, Inc. I have been retained by Movants as an expert in these cases. I base this Declaration on my personal knowledge and upon review of pertinent documents.
- 2. On March 15, 2010, I submitted my expert report in these matters: a document entitled Expert Report of Mark E. Zmijewski. That report accurately sets forth my opinions in these matters.

I declare under penalty of perjury that the foregoing is true and correct. Executed in Chicago, Illinois, this 16^{th} day of March, 2010.

Mark E. Zmijewski